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Purchase agreement between M-U-T and Steyr Automotive signed

- "M-U-T" brand to be retained
- First superstructures in Steyr still in July

With the signing of the purchase agreement last Wednesday, Steyr Automotive's intention to acquire the vehicle construction business of M-U-T Maschinen-Umwelttechnik-Transportanlagen, announced at the end of March 2023, was contractually sealed. Within a few weeks, agreement was reached in very swift negotiations on which parts of M-U-T's vehicle construction business will go to Steyr Automotive.

The "M-U-T" brand will remain and will be transferred to Steyr Automotive. "We are very pleased that we are handing over our vehicle construction business with the certainty that it will go into qualified and professional hands and that the top quality from Austria that our customers in the municipal sector are used to will continue to be maintained in Austria," says Managing Director of M-U-T-GmbH Bernhard List.

Product and competence growth in special vehicle construction

"The demand-oriented adaptation of standard truck types and the production of modern special bodies for waste collection as well as for street and sewer cleaning fits perfectly into our competence profile," says Johann Ecker, spokesman for the management of Steyr Automotive.

Relocation of production to Steyr

The relocation of the assembly activities from M-U-T in Stockerau to Steyr and the start of production are planned for July. For many of the employees at M-U-T in Stockerau, future career prospects could be worked out, and most of the jobs will be retained.

Steyr, 06th Juni 2023

Steyr Automotive is an Austrian company. We stand for the highest production competence, modern infrastructure and, above all, top qualified employees. Quality awareness, innovative spirit and teamwork are our philosophy.

We are establishing a competence centre in Steyr for the mobility requirements of the future. The openness to technology for sustainable drive concepts in synergy with more than a hundred years of experience in the development and production of commercial vehicles are the basis of our vehicles from Steyr for the international market.

In addition, with flexible and quickly ramp-up production capacities, we are the partner for our customers in the context of industrial contract manufacturing.

The company is managed by DI (FH) Johann Ecker, Dipl.Ing. Süleyman Kocak and Mag. Florian Mayrhofer.

Around 1,750 people are currently employed at the site.

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Photo attached

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